

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-B

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year Ended September 30, 2019**

157 - Homewood City Schools

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	DEBT SERVICE			CAPITAL PROJECTS		
Description	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
Revenues						
State Sources	\$844,178.00	\$844,178.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$1,758,095.00	\$1,758,094.26	(\$0.74)	\$758,088.00	\$758,088.01	\$0.01
Other Sources	\$0.00	\$0.00	\$0.00	\$45,346,155.00	\$19,389,129.33	(\$25,957,025.67)
Total Revenues:	\$2,602,273.00	\$2,602,272.26	(\$0.74)	\$46,104,243.00	\$20,147,217.34	(\$25,957,025.66)
Expenditures						
Instructional Services	\$0.00	\$0.00	\$0.00	\$14,968.00	\$14,967.45	\$0.55
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$50,331,187.00	\$19,374,161.88	\$30,957,025.12
Debt Service	\$2,602,273.00	\$2,602,272.26	\$0.74	\$0.00	\$0.00	\$0.00
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures:	\$2,602,273.00	\$2,602,272.26	\$0.74	\$50,346,155.00	\$19,389,129.33	\$30,957,025.67
Other Financing Sources (Uses)						
Other Financing Sources:	\$0.00	\$0.00	\$0.00	\$5,000,000.00	\$0.00	(\$5,000,000.00)
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Other Financing Sources (Uses):	\$0.00	\$0.00	\$0.00	\$5,000,000.00	\$0.00	(\$5,000,000.00)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$0.00	\$0.00	\$0.00	\$758,088.00	\$758,088.01	\$0.01
Beginning Fund Balance - Oct. 1:	\$0.00	\$0.00	\$0.00	\$50,093.00	\$50,093.41	\$0.41
Ending Fund Balance - Sept. 30:	\$0.00	\$0.00	\$0.00	\$808,181.00	\$808,181.42	\$0.42

Information in this report has been reconciled to the corresponding bank statements.